



KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001



Date: 5th September 2019

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Scrip Code: 513456 Scrip ID: KANSHST

Sub: Revised unaudited financial results for the quarter ended 30th June 2019 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Your email dated 30th August 2019.

We received your email dated 30th August 2019 stating the discrepancies in Standalone Financial Results for the quarter ended June 2019 reported by us. The Standalone financial results reported on 14th August 2019 consist typo-errors and the same have been rectified now. The figures reported for the quarter ended 30.06.2019 and 30.06.2018 are unaudited, and for the quarter and year ended 31.03.2019 is audited. Revised standalone financial results is enclosed herewith.

Please take on records.

Thanking You,

For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL,
Chairman and Managing Director



**KANISHK STEEL INDUSTRIES LIMITED**Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019
(REVISED)****Statement of Unaudited Standalone Financial Results for the Quarter ended JUNE 30, 2019**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
(a)	Gross Sales /Income From Operations	6,835.356	9,958.326	8,719.380	33,028.688
(b)	Other Operating Income	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	6,835.356	9,958.326	8,719.380	33,028.688
(d)	Other income	153.933	122.379	40.850	210.590
	Total Revenue	6,989.289	10,080.705	8,760.230	33,239.278
2.	Expenses				
(a)	Cost of materials consumed	6,530.549	7,376.772	5,445.860	23,853.116
(b)	Purchase of Stock-in-trade	63.197	851.932	1,553.280	4,206.765
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(513.733)	372.670	255.570	76.221
(d)	Employee benefits expense	39.302	56.915	32.360	151.849
(e)	Finance costs	39.137	56.544	67.720	248.365
(f)	Depreciation and amortisation expense	20.770	20.836	21.640	86.904
(g)	Other expenses	752.136	1,186.563	1,140.840	3,895.150
	Total Expenses	6,931.357	9,922.232	8,517.280	32,518.371
3.	Profit / (Loss) before tax(1-2)	57.932	158.473	242.950	720.907
	Current Tax	22.945	87.487	87.120	293.599
	Deferred Tax	-	-	-	-
4.	Tax Expenses	22.945	87.487	87.120	293.599
5.	Net Profit / (Loss) after tax (3-4)	34.987	70.986	155.830	427.308
6.	Other comprehensive income (net of tax)	-	(8.126)	-	(8.126)
7.	Total comprehensive Income (After tax) (5-6)	34.987	62.860	155.830	419.182
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.566	2,846.566	2,846.566	2,846.566
9.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic	0.12	0.22	0.55	1.47
(b)	Diluted	0.12	0.22	0.55	1.47



For KANISHK STEEL INDUSTRIES LIMITED,

Vishal Keyal
Chairman and Managing Director

Date : 14-08-2019

Place : Chennai

KANISHK STEEL INDUSTRIES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2019.

NOTES

- 1) The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meeting held on August 14, 2019. The statutory auditors have carried out limited review of financial results for the Quarter ended June 30, 2019.
- 2) The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS -108 on 'Operating Segments'.
- 3) The financial results are available on the website of Bombay Stock Exchange and the Company- www.kanishksteels.in
- 4) Figures for the previous periods have been regrouped, wherever necessary, to conform to current periods classification.

For **KANISHK STEEL INDUSTRIES LIMITED,**


Vishal Keyal

Chairman and Managing Director

Place: Chennai

Date: 14-08-2019





**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF KANISHK STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KANISHK STEEL INDUSTRIES LIMITED ("the company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
14-08-2019

For Puja Rathi & Associates
Chartered Accountants
FRN 014457S



Puja Rathi
Puja Rathi, FCA
Proprietor
M No.064246
(UDIN.19064246AAAAAF2687)